

2024-2025 Budget Overview February 27, 2024

# Budget Development Drivers

#### **District Goals**

Ensure the budget is aligned with District goals, vision statement, and mission statement

#### **Enrollment and Staffing Needs**

Monitor enrollment to determine if staffing needs have shifted

#### Impact of Expiring Federal Grants

Federal Covid grants have expired and \$1M in program and salaries will be absorbed into the 24-25 budget

#### Impact of TRS, ERS and Health Insurance

Staffing and their benefits total to greater than 70% of the District's budget

#### Maintaining Programs and Opportunities for Students

Review programs and opportunities to ensure we have a robust program for students





### **District Enrollment**

	2022-2023	2023-2024	2024-2025
Grade Level	Actual*	Actual*	Projected
K-5	1,338	1,369	1,341
6-8	754	734	704
9-12	1085	1,071	1,029
K-12	3,177	3,174	3,074

\*Enrollment on BEDS Day

#### **8 Instructional Retirements**

Replacement with new teachers

## Staffing Updates

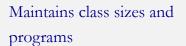


#### **Departmental Increases**

2 Special Education teachers



## Curriculum & Instruction Highlights



Supports college awareness and post-secondary opportunities for students Continues investment in classroom technologies

Sustains fee coverage for PSAT, SAT, ACT, IB and AP examinations



## 2024 - 2025 Funding Snapshot

REVENUES	2023-2024	2024-2025	% Change
Tax Levy	\$93,522,532	\$96,686,000	3.38
State Aid*	20,175,037	20,763,258	2.92
PILOTS**	8,000,000	7,500,000	-6.25
Other	2,502,327	3,726,966	48.94
Reserves	900,000	900,000	0.00
Fund Balance	3,640,000	3,640,000	0.00
TOTAL	\$128,739,896	\$133,216,224	3.48%
EXPENSES	2023-2024	2024-2025	% Change
Operating Budget	\$128,739,896	\$133,216,224	3.48%



\*Based on Governor's Executive Budget Proposal from January 2024
\*\*Projection as of February 2024



## Budget Timeline: Important Dates

March 12, 2024: Budget Workshop #2

March 26, 2024: Budget Workshop #3

April 16, 2024: Budget Adoption

April 30, 2024: Budget Hearing

May 21, 2024: Annual Budget Vote



Learners Today, Leaders Tomorrow